
January 2023 Finance Committee Meeting Minutes

Call to order

A meeting of the Finance Committee of Rappahannock Area Community Services Board was held at 600 Jackson Street on **January 10, 2023**. Attendees included Nancy Beebe, Matt Zurasky, Glenna Boerner, Melissa White, Susan Gayle, Susan Muerdler, Jacob Parcell, Sarah Ritchie, Jacque Kobuchi, Michelle Runyon, Stephanie Terrell, Tina Cleveland, Joe Wickens, Amy Umble, Amy Jindra, Nadine Mayo, and Megan Toler.

November 2022 Board Deck

Tina Cleveland reviewed a Board Deck summary of financial reports., including:

- Cash Investments, which totaled \$22,910,007 in November 2022.
- Fee Revenue Reimbursement, with current year-to-date collections of \$13,705,665 which was a 21% increase from the previous year.
- Write-Off Report, which totaled \$283,018 for November 2022.
- Health Insurance Account, with year-to-date monthly premiums totaling \$1,629,817 and claims and fees totaling \$1,088,795.
- Other Post-Employment Benefits, which had a balance of \$2,096,031 as of Nov. 30, 2022.
- Payroll Statistics, which showed that employees were paid an average of 448 overtime hours per pay period in FY23 and an average of 3,654 leave hours per pay period.

November 2022 Financial Summary Report

Nadine Mayo reviewed the November financial summary report with the Committee. Overall, FY23 balances currently show a net gain of \$4.2 million, with \$2 million of that being in restricted funds.

ACTION TAKEN: The Committee unanimously approved a motion recommending the Board of Directors accept the report as presented.

Moved by: Ken Lapin Seconded by: Susan Muerdler

Additional Funding Summary

Brandie Williams reviewed additional funding received in November and December 2022, including CSB IT/Data Infrastructure Funding and FY23 State Opioid Response III Prevention.

Adjournment

The meeting adjourned at 12:29 p.m.

