

Rappahannock Area Community Services Board
Finance Committee Meeting

Tuesday, August 8, 2023 at 12:00 p.m.
600 Jackson Street, Board Room 208
Fredericksburg, VA

PRESENT

Claire Curcio
Glenna Boerner
Greg Sokolowski
Susan Gayle
Matt Zurasky
Nancy Beebe
Ken Lapin
Melissa White

ABSENT

Jacob Parcell
Carol Walker
Bridgette Williams
Sarah Ritchie

OTHERS PRESENT

Joe Wickens, Executive Director
Brandie Williams, Deputy Executive Director
Tina Cleveland, Finance and Administration Director
Stephanie Terrell, Comp & Human Rights Director
Terri Carrington, Human Resources Director
Michelle Wagaman, Prevention Services Director
Megan Toler, Reimbursement Coordinator
Nadine Mayo, Financial Analyst
Jacque Kobuchi, Clinical Services Director
Amy Jindra, Community Support Services Director

Call to order

A meeting of the Finance Committee of Rappahannock Area Community Services Board was held at 600 Jackson Street on August 8, 2023.

ISSUE: **August 2023 Board Deck**

DISCUSSION: Ms. Cleveland and Ms. Toler reviewed a Board Deck summary of financial reports, including:

- Cash Investments, which totaled \$25,102,084 in June 2023.
- Investment Portfolio Summary, which showed an estimated income balance of \$184,366 as of June 30, 2023.
- Fee Revenue Reimbursement, with current year-to-date collections of \$32,364 which was a 22% increase from the previous year.

Mr. Zurasky noted here that prior claims total outstanding was at 63% for third party and now were down to 46% so we are getting our third-party payers paid faster. Ms. Toler said yes, it's a better pattern and we want to see it continue.

- Write-Off Report, which totaled \$315,164 for June 2023.
- Health Insurance Account, with year-to-date monthly premiums totaling \$3,931,791 and claims and fees totaling \$2,572,516
- Other Post-Employment Benefits, which had a balance of \$3,640,158 as of June 30, 2023.
- Payroll Statistics, which showed an average of 499 employees were paid 473 overtime hours per pay period in FY23 and an average of 3,473 leave hours per pay period.

ISSUE: July 2023 Financial Summary Report

DISCUSSION: Ms. Mayo reviewed the programs of the FY 2023 financial summary report with the Committee.

Ms. Mayo went over the deficit in the substance abuse MAT program. She explained this was due to delays in the new reimbursement process through DBHDS but we anticipate receiving the funding. Mr. Zurasky asked, when the funding is received, if it is captured into FY23 or FY24. Ms. Cleveland said it goes into FY24. We will end the current fiscal year with this deficit. MAT program funding runs on the federal fiscal year.

Ms. Cleveland went over the summary for FY23. Overall, FY23 balances currently show a net gain of \$7,103,519 with 4.6% of that being unrestricted funds and 2.4% being restricted. Ms. Cleveland added this is a good place to be right now, that we are 4.3 million over what we were last year at this point in time. Ms. Cleveland stated that despite all of the struggles we've had along the way with the various programs and the staffing issues, we have been resilient with our funds, particularly with our improvements to the reimbursement processes and front-end processes with the clinical services team.

Mr. Lapin asked why the FY2023 balances on the summary are 53 million when the FY2022 balance is 14 million. Ms. Cleveland responded that it should be for the full year and that it is an error in the recording for FY22. Mr. Zurasky said that it needs to be amended. Ms. White asked if Ms. Mayo could please go over administration section. Ms. White questioned the budget for administration and Ms. Cleveland confirmed that it was correct.

ACTION TAKEN: It was moved by Mr. Zurasky and seconded by Mr. Lapin to accept the August Financial Report 2023 as amended. The motion was unanimously approved.

ISSUE: Incentive Payment from Anthem

DISCUSSION: Ms. Williams presented to the Committee that the RACSB has received an incentive award in the amount of \$23,302.55 from Anthem for meeting quality measures through the Virginia Behavioral Health Quality Incentive Program. In order to qualify for an incentive payment, RACSB has to meet metrics in the

following areas: Acute behavioral health in-patient 30-day readmissions, emergency room utilization, PCP visits, 7-day follow-up visit after mental health inpatient discharge, follow-up after ED visit for MH, follow up after ED visit for alcohol and other drug abuse, and engagement of alcohol and other drug dependence.

Ms. Beebe asked if we have to keep track of this or if they keep track. Ms. Williams stated that they keep track by using claims data to measure our performance. Ms. Beebe asked if this is an annual payment. Ms. Williams confirmed that it is.

Adjournment

The meeting adjourned at 1:30 PM